

Bhutoria Ganesan & Co
Chartered Accountants

SCF 174, GRAIN MARKET, SECTOR
26, CHANDIGARH-160019



Independent Auditor's Report

To the Members of Chemist India Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of Chemist India Limited, which comprise the balance sheet as at 31st March, 2022 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for

Manoj Goyal



the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

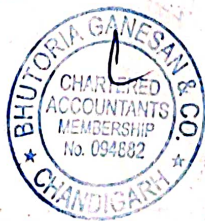
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position,



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



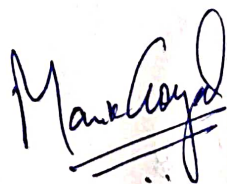
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India, in terms of sub section 11 of the section 143 of the Companies Act, 2013 since in our opinion, and according to the information and explanation given to us, the said order is not applicable to the company.

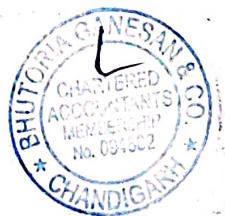




Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet is in agreement with the books of accounts.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the clause pertaining to the adequacy of the internal financial controls with reference to financial statements of the company and the operating effectiveness of such controls, it is not applicable to the company.
- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the clause pertaining to the remuneration paid by the Company to its directors during the current year is not applicable,



Manpreet Singh

as no remuneration is given to any of its directors whether managing directors, whole time directors or managers.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (i) The management has represented that, to the best of its knowledge and beliefs, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other source or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries"), with the understanding whether recorded in writing or otherwise, that the intermediary shall whether, directly or indirectly lend or invest in any other persons or entities identified in any manner whatsoever by or on behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries;
 - (ii) The management has represented that, to the best of its knowledge and beliefs, other than as disclosed in the notes to the accounts, no funds have been received by the company from any

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person(s) or entity(ies), including foreign entities ("funding party"), with the understanding whether recorded in writing or otherwise, that the company shall whether, directly or indirectly lend or invest in any other persons or entities identified in any manner whatsoever by or on behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

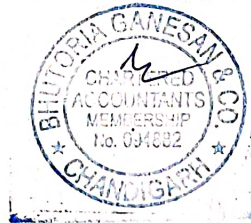
(iii) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under above said sub-clause (i) and (ii) contains any material mis-statement.

v. The company has not declared or paid any dividend during the year.

Place:-Chandigarh

Date: 27/08/2022

UDIN:22094882AQFIRR4347



For Bhutoria Ganesan & Co

Chartered Accountants

FRN: 004465c

A handwritten signature in black ink, appearing to read "Manik Goyal".

CA Manik Goyal

Partner

Membership no.094882

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 1

A. Significant Accounting Policies**1. Basis of accounting:-**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(B) Notes on Financial Statements**1. Payments to Auditors:**

Particulars	Financial Year	Financial Year
Auditors Remuneration	2021-22	2020-21
Audit Fees	23600	10030
Tax Audit Fees	Nil	N/A
Company Law Matters	Nil	N/A
GST	Nil	N/A
TOTAL	23,600	10,030



2. Related Party disclosure as identified by the company and relied upon by the auditors:

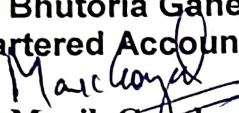
(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Ashish Gulati
2. Harsh Gulati

In terms of Our Separate Audit Report of Even Date Attached.

**For Bhutoria Ganesan & Co.
Chartered Accountants**


**CA. Manik Goyal,
Partner**

Membership No. 094882

Firm Registration No. 004465C

Place : Chandigarh

Date : 27/08/2022

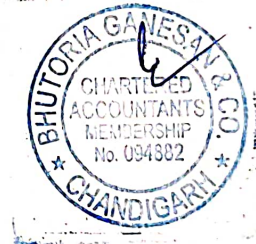
UDIN : 22094882AQFIRR4347

For Chemist India Limited

Ashish Gulati Harsh Gulati

Director Director

DIN : 07419339 DIN : 00986687



Balance Sheet as at 31st March 2022

Particulars	Note No.	₹ In rupees	
		As at 31st March 2022	As at 31st March 2021
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital		5,00,000.00	5,00,000.00
Reserves and surplus		72,309.70	
Money received against share warrants			
		5,72,309.70	5,00,000.00
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings		50,000.00	
Deferred tax liabilities (Net)		1,250.00	
Other long term liabilities			
Long-term provisions			
		51,250.00	
Current liabilities			
Short-term borrowings		59,690.00	
Trade payables			
(A) Micro enterprises and small enterprises			
(B) Others		79,92,302.10	
Other current liabilities		2,30,148.00	10,030.00
Short-term provisions		16,323.00	
		82,98,463.10	10,030.00
TOTAL		89,22,022.80	5,10,030.00
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment		16,510.87	
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances			
Other non-current assets			10,030.00
		16,510.87	10,030.00
Current assets			
Current investments			
Inventories		52,93,830.00	
Trade receivables		7,21,500.00	
Cash and cash equivalents		21,67,445.22	5,00,000.00
Short-term loans and advances		63,453.26	
Other current assets		6,59,283.45	
		89,05,511.93	5,00,000.00
TOTAL		89,22,022.80	5,10,030.00

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M/S BHUTORIA GANESAN & CO.

Chartered Accountants

(FRN: 004465C)

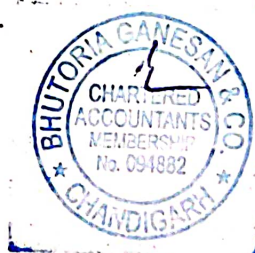
MANIK GOYAL
PARTNER

Membership No.: 094882

Place: CHANDIGARH

Date:

27/8/22



ASHISH GULATI
DIRECTOR
DIN: 07419339

For and on behalf of the Board of Directors

HARSH GULATI
DIRECTOR
DIN: 00986687

UDIN

22094882A & F IRR 4347

Statement of Profit and loss for the year ended 31st March 2022

₹ in rupees

Particulars	Note No.	31st March 2022	31st March 2021
Revenue			
Revenue from operations		46,36,753.34	
Less: Excise duty			
Net Sales		46,36,753.34	
Other income		3,092.66	
Total Income		46,39,846.00	
Expenses			
Cost of material Consumed		84,69,925.37	
Changes in inventories		(52,93,830.00)	
Employee benefit expenses		9,68,144.00	
Finance costs			
Depreciation and amortization expenses		1,404.39	
Other expenses		4,04,319.54	
Total expenses		45,49,963.30	
Profit before exceptional, extraordinary and prior period items and tax		89,882.70	
Exceptional items			
Profit before extraordinary and prior period items and tax		89,882.70	
* Extraordinary items			
Prior period item			
Profit before tax		89,882.70	
Tax expenses			
Current tax		16,323.00	
Deferred tax		1,250.00	
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		72,309.70	
Earning per share			
Basic			
Before extraordinary Items		1.45	
After extraordinary Adjustment			
Diluted			
Before extraordinary Items		1.45	
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For M/S BHUTORIA GANESAN & CO.
Chartered Accountants
(FRN: 004465C)

MANIK GOYAL
PARTNER
Membership No.: 094882
Place: CHANDIGARH
Date: 27/8/22



For and on behalf of the Board of Directors

ASHISH GULATI
DIRECTOR
DIN: 07419339

HARSH GULATI
DIRECTOR
DIN: 00986687

Notes to Financial statements for the year ended 31st March 2022

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Share Capital

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Authorised : 150000 (31/03/2021:150000) Equity shares of Rs. 10.00/- par value	15,00,000.00	15,00,000.00
Issued : Subscribed and paid-up : 50000 (31/03/2021:50000) Equity shares of Rs. 10.00/- par value	5,00,000.00	5,00,000.00
Total	5,00,000.00	5,00,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	50,000	5,00,000.00		
Issued during the Period			50,000	5,00,000.00
Redeemed or bought back during the period				
Outstanding at end of the period	50,000	5,00,000.00	50,000	5,00,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Ashish Gulati	19,500	39.00	19,500	39.00
Equity [NV: 10.00]	Harsh Gulati	15,880	31.76	15,880	31.76
Equity [NV: 10.00]	Usha Gulati	14,500	29.00	14,500	29.00
	Total :	49,880	99.76	49,880	99.76

Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Surplus		
Opening Balance		
Add: Profit for the year	72,309.70	
Less : Deletion during the year		
Closing Balance	72,309.70	
Balance carried to balance sheet	72,309.70	

Note No. Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2022			As at 31st March 2021		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Other Loans and advances						

SH. HARSH GULATI- LOAN A/C unsecured	50,000.00		50,000.00		
	50,000.00		50,000.00		
The Above Amount Includes Unsecured Borrowings	50,000.00		50,000.00		
Net Amount	50,000.00	0	50,000.00		0

Note No. Deferred Tax

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Deferred tax liability		
Deferred tax liabilities	1,250.00	
Gross deferred tax liability	1,250.00	
Net deferred tax liability	1,250.00	

Note No. Provisions

₹ in rupees

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision		16,323.00	16,323.00			
		16,323.00	16,323.00			
Total		16,323.00	16,323.00			

Note No. Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Other Loans and advances		
Advance from Customers unsecured	59,690.00	
	59,690.00	

Trade payables

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
(B) Others		
DTDC EXPRESS LIMITED HARYANA	23,838.78	✓
ASTONEA LABS PRIVATE LTD	69,82,556.00	✓
SHINTO ORGANICS PVT LTD PANCHKULA	2,76,966.00	✓
ALENCURE BIOTECH PVT. LTD. SIRMOUR	6,00,065.00	✓
L.V.LIFESCIENCES BADDI	1,08,526.00	✓
DTDC EXPRESS LIMITED UTTAR PRADESH	350.32	✓
	79,92,302.10	
Total	79,92,302.10	

Note No. Other current liabilities

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Others payables		
AUDIT FEES PAYABLE	23,600.00	10,030.00
SALARY PAYABLE	2,06,548.00	
	2,30,148.00	10,030.00
Total	2,30,148.00	10,030.00

Property, Plant and Equipment and Intangible assets as at 31st March 2022

Particulars and Tangible Assets as at 31st March 2022											₹ in rupees	
Assets			Gross Block					Accumulated Depreciation/ Amortisation			Net Block	
		Useful Life (In Years)	Balance as at 1st April 2021	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2022	Balance as at 31st March 2021
A	Tangible assets											
	Own Assets											
	Computer	6.00		13,000.00			13,000.00		1,240.64		11,759.36	
	Mobile	5.00		4,915.26			4,915.26		163.75		4,751.51	
	Total (A)			17,915.26			17,915.26		1,404.39		16,510.87	

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
3. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



Note No. Loans and advances

₹ in rupees

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Advances to Suppliers		63,453.26		
		63,453.26		
Total		63,453.26		

Loans and Advances from Directors/Promoters

Details of Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand.

(Without specifying any terms or period of repayment)

Type of Borrower	Current Year		Previous Year	
	Amount	Percentage	Amount	Percentage
Total	0		0	

Note No. Other non-current assets

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Other Assets		
Preliminary Expenses		10,030.00
Total		10,030.00



Note No. Inventories

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
(Valued at cost or NRV unless otherwise stated)		
Finished Goods	52,93,830.00	
Total	52,93,830.00	

**Note No. Trade receivables
(Current Year)**

₹ in rupees

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	7,21,500.00					7,21,500.00
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

**Note No. Trade receivables
(Previous Year)**

₹ in rupees

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)						
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Secured, Considered good		
Unsecured, Considered Good	7,21,500.00	
Doubtful		
Total	7,21,500.00	

Note No. Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Balance with banks		
UNION BANK OF INDIA (CA-30930 010041007)	20,80,057.36	
Total	20,80,057.36	
Cheques, drafts on hand		
Cheques pending for realisation		5,00,000.00
Total		5,00,000.00
Cash in hand		
Cash in hand	87,387.86	
Total	87,387.86	
Total	21,67,445.22	5,00,000.00

Note No. Other current assets

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
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Other Assets	6,34,915.68	
DUTIES AND TAXES PAID IN ADVANCE	24,367.77	
CREDIT CARD IDFC BANK	6,59,283.45	
Total		

Revenue from operations			₹ in rupees
Particulars	31st March 2022	31st March 2021	
Sale of products			
GST CENTRAL SALES 12 %	30,74,451.75		
GST CENTRAL SALES 18 %	5,44,404.67		
GST CENTRAL SALES 5 %	1,006.60		
GST LOCAL SALES 12 %	3,53,079.17		
GST LOCAL SALES 18 %	6,63,811.15		
	46,36,753.34		
Net revenue from operations	46,36,753.34		

Other income			₹ in rupees
Particulars	31st March 2022	31st March 2021	
Other non-operating income			
COURIER/OUTWARD-SALES	3,092.66		
	3,092.66		
Total	3,092.66		

Cost of material Consumed			₹ in rupees
Particulars	31st March 2022	31st March 2021	
Inventory at the beginning			
Add:Purchase			
PURCHASES	84,69,925.37		
	84,69,925.37		
Less:-Inventory at the end			
Total	84,69,925.37		

Details of material consumed			₹ in rupees
Particulars	31st March 2022	31st March 2021	
PURCHASES			
GST CENTRAL PURCHASE 12 %	8,08,787.10		
GST CENTRAL PURCHASE 18 %	4,22,249.48		
GST LOCAL PURCHASE 12 %	43,65,096.06		
GST LOCAL PURCHASE 18 %	28,71,572.73		
GST LOCAL PURCHASE 5 %	2,220.00		
	84,69,925.37		
Total	84,69,925.37		

Details of purchase			₹ in rupees
Particulars	31st March 2022	31st March 2021	
PURCHASES			
GST CENTRAL PURCHASE 12 %	8,08,787.10		
GST CENTRAL PURCHASE 18 %	4,22,249.48		
GST LOCAL PURCHASE 12 %	43,65,096.06		
GST LOCAL PURCHASE 18 %	28,71,572.73		
GST LOCAL PURCHASE 5 %	2,220.00		
	84,69,925.37		
Total	84,69,925.37		

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Particulars	31st March 2022	31st March 2021
Inventory at the end of the year		
Finished Goods	52,93,830.00	
	52,93,830.00	
(Increase)/decrease in inventories		
Finished Goods	(52,93,830.00)	
	(52,93,830.00)	

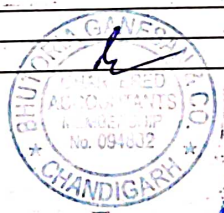
Employee benefit expenses ₹ in rupees		
Particulars	31st March 2022	31st March 2021
Salaries and Wages	9,68,144.00	
Total	9,68,144.00	

Depreciation and amortization expenses ₹ in rupees		
Particulars	31st March 2022	31st March 2021
Depreciation on tangible assets	1,404.39	
Total	1,404.39	

Other expenses ₹ in rupees		
Particulars	31st March 2022	31st March 2021
CYLINDER CHARGES INWARD	55,200.00	
FREIGHT CHARGES INWARD	20,750.00	
FREIGHT INWARD-UNREGISTERED	1,460.00	
BANK CHARGES	1,552.98	
BUSINESS PROMOTION	20,564.03	
COURIER EXPENSES-OUTWARD	74,257.59	
DISCOUNT ALLOWED	577.00	
FREIGHT/OUTWARD-EXPENSES	81,101.58	
OFFICE EXPENSES	5,741.00	
PROFESSIONAL EXPENSES	8,500.00	
AUDIT FEES	23,600.00	
REPAIR AND MAINTENANCE COMPUTER	200.00	
TELEPHONE EXPENSES	15,207.00	
VEHICLE RUNNING EXPENSES	95,080.60	
ROUND OFF	527.76	
Total	4,04,319.54	

Current tax ₹ in rupees		
Particulars	31st March 2022	31st March 2021
Current tax pertaining to current year	16,323.00	
Total	16,323.00	

Deferred tax ₹ in rupees		
Particulars	31st March 2022	31st March 2021
Deferred Tax Liability	1,250.00	
Total	1,250.00	



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Note No. Short-term borrowings:Advance from Customers

₹ in rupees

As at 31st March 2022	
Particulars	Amount
WAVE REMEDIES KOLKATA	5,000.00
NOVADEL PHARMA PVT LTD LUCKNOW	304.00
SHREE SWAMI SAMARATH AGENCIES MAHARASHTRA	49,826.00
UMA MEDICAL STORES CHHATISGARH	401.00
WAVE REMEDIES KOLKATA	4,159.00
Total	59,690.00



Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Group of asset	Computer Computers and data processing units	Useful Life (In Years)					6.00 Single				
		Shift Type									
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2021)	Remaining useful life as on 31.3.2021 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
COMPUTER SOFTWARE-MARG						2190.00	0.00	2190.00	365.00		
COMPUTER	24/08/2021	13,000.00	650.00			2190.00	0.00	2190.00	220.00	9.54	1,240.64
Total		13,000.00	650.00								1,240.64

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Group of asset	Mobile Plant and Machinery	Useful Life (In Years)					5.00 Single				
		Shift Type									
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2021)	Remaining useful life as on 31.3.2021 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Mobile	27/01/2022	4,915.26	245.76			1825.00	0.00	1825.00	64.00	3.33	163.75
Total		4,915.26	245.76								163.75

* Depreciation rate = ((Depreciation / Amount of purchase) * 100) / Shift



Note No. Loans and advances : Other loans and advances: Advances to Suppliers

₹ in rupees

Particulars	As at 31st March 2022	
	Long-term	Short-term
BIGG FOOT RETAILS P LTD-CR. DELHI		13,453.26
NONIE KAPOOR		50,000.00
Total		63,453.26

Loans and Advances from Directors/Promoters

Details of Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand.

(Without specifying any terms or period of repayment)

Type of Borrower	Current Year		Previous Year	
	Amount	Percentage	Amount	Percentage
Total	0		0	

Note No. Trade receivables: Less than six months: Unsecured, Considered Good, Undisputed

₹ in rupees

Particulars	As at 31st March 2022
ABBAS MEDICAL STORE UTTAR PRADESH	3,230.00
ADARSH CLINIC AND PHARMACY JAUNPUR	3,670.00
ADLOP PHARMACEUTICALS AGRA	2,768.00
AL-BARKAT MEDICAL STORE UTTAR PRADESH	6,906.00
ANCHAL MEDICAL STORE UTTAR PRADESH	2,679.00
ANIL MEDICAL STORE SONBHADRA	3,691.00
AZEEM MEDICAL HALL MORADABAD	9,767.00
CHAUHAN MEDICAL STORE AMROHA	8,909.00
CHIRAG MEDICAL STORE UTTAR PRADESH	3,053.00
DR. RAJNEESH MEDICAL CENTER PUNJAB	5,407.00
DRAP ORGANIC PVT LTD INDORE	2,72,580.00
FAMILY MEDICAL STORE UTTAR PRADESH	4,754.00
GLOMARK HEALTH CARE PVT LTD AURANGABAD	11,849.00
GURU AMARDAS MEDICAL STORE PUNJAB	4,062.00
JAI SHREE MAA CHEMIST	21.00
JANSEVA PHARMACY UTTAR PRADESH	4,248.00
JANTA MEDICAL HALL BIHAR	7,979.00
JANTA MEDICAL STORE UTTAR PRADESH	4,391.00
JASSI MEDICOS DELHI	2,240.00
JOLLY PHARMA ETAWAH	2,406.00
KHETAN MEDICAL STORE UTTAR PRADESH	2,285.00
MAA VAISHNO DRUG LINE VAISHALI	3,287.00
MEDICART PHARMACEUTICAL SONBHADRA	4,196.00
NARESH MEDICAL HALL DELHI	9,977.00
NEW GUMBER MEDICAL HALL UTTAR PRADESH	6,156.00
NEW HANSH MEDICAL STORE GORAKHPUR	2,392.00
PRABHA MEDICALS PRATAPGARH	14,880.00
PRADHAN MANTRI BHARTIYA JANAU UTTAR PRADESH	1,943.00
PRADHAN MANTRI JAN AUSHADHI MEERUT	1,875.00
PREM MEDICAL STORE BARABANKI	2,243.00
RACE BIOTECH BADDI	2,60,400.00
RAJ MEDICALS UTTAR PRADESH	315.00
SAINI MEDICAL STORE FARIDABAD	2,322.00
SAUMYA MEDICAL STORE FATEHPUR	2,267.00
SHAKTI MEDICAL STORE ALLAHABAD	4,339.00
SHIVANI MEDICOS DAULATPUR	2,276.00

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SHRI RAM MEDICAL STORE KASGANJ	4,355.00
SHUBHAM MEDICAL STORE BAHRAICH	2,956.00
SONU MEDICAL STORE HIMACHAL	2,895.00
SUMIT MEDICAL STORE SITAMARHI	571.00
SURAJ MEDICARE DELHI	10,402.00
U.P PHARMACEUTICALS UTTAR PRADESH	2,177.00
VERMA MEDICAL STORE UTTAR PRADESH	2,307.00
VINAY MEDICAL STORE BAREILLY	2,014.00
YADAV MEDICAL STORE DELHI	2,485.00
YOGESH MEDICAL STORE BUDAUN	5,575.00
Total	7,21,500.00

Note No. Other current assets: Other Assets: DUTIES AND TAXES PAID
IN ADVANCE

₹ in rupees

Particulars	31st March 2022
TCS ON PURCHASE	9,695.00
GST	6,25,220.68
Total	6,34,915.68

₹ in rupees

Particulars	Unit of Measurement	31st March 2022		31st March 2021	
		Value	Quantity	Value	Quantity
PURCHASES					
GST LOCAL PURCHASE 5 %		2,220.00			
GST CENTRAL PURCHASE 18 %		4,22,249.48			
GST CENTRAL PURCHASE 12 %		8,08,787.10			
GST LOCAL PURCHASE 18 %		28,71,572.73			
GST LOCAL PURCHASE 12 %		43,65,096.06			
		84,69,925.37			

₹ in rupees

Particulars	31st March 2022		31st March 2021	
	Value	%to total Consumption	value	%to total Consumption
PURCHASES				
Imported	84,69,925.37	100.00		
Indigenous	84,69,925.37	100.00		



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